

NOTES TO THE FINANCIAL STATEMENTS

Notes	2011 N	2010 N
2 Debtors and Prepayments		
Operating Fees Receivable	2,869,721,535	2,216,817,130
Provision for Doubtful Receivables	(2,749,721,535)	(2,156,817,130)
	<u>120,000,000</u>	<u>60,000,000</u>
Sundry Debtors	0	13,097,839
Staff Loans and Advances	656,215,016	629,142,139
Prepayments	502,518,727	58,959,009
	<u>1,278,733,743</u>	<u>761,198,987</u>
3 BANK AND CASH BALANCES		
Current Accounts Balances	3,160,571,845	2,753,775,858
Domiciliary Account Balances	22,950,629	3,799,098
Bank Deposits	0	504,230,984
Cash in hand	1,034,434	231,888
	<u>3,184,556,908</u>	<u>3,262,037,828</u>
4 RURAL ELECTRIFICATION FUND		
As at 1st January	95,607,536	93,562,362
Add Appropriation for the year:		
Bank and Cash balances as at 31st December	3,184,556,908	3,262,037,828
Less: Outstanding Commitments:		
Creditors and Accruals (Note 6)	1,276,719,121	1,138,750,261
Rural Electrification Agency as at 1st January	95,607,536	93,562,362
Other Committed Funds	2,243,000,000	2,243,000,000
Adjustment	(266,462,907)	(213,274,794)
	<u>3,348,863,750</u>	<u>3,262,037,829</u>
Add: Interest earned on fund for the year	2,053,818	2,045,174
At At 31st December	<u>97,661,354</u>	<u>95,607,536</u>